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**Responsibilities in  
sustainability.**

**How Uzbek banks can  
be responsible.**

**Deutsche Bank**

**Akramova Laziza, Maxmudov Ilyor**



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# \*Plan:

**What is  
responsibility**

**Experience of  
EU**

**Experience of  
Uzbekistan**

**Conclusion**



# \*01. What is responsibility



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# \* Aim and objectives



The objective of this study is to examine the nature and scope of sustainability in the banking industry in the European Union (EU) and Uzbekistan.

# \*Scientific novelty



In order to increase the responsibility for sustainable banking to stimulate long-term, sustainable investments while taking the materialization of the goal into account, incentives should be properly constructed related risks and how they affect the financial system in the EU.

# \*Scientific novelty

- \* Moreover, this evaluation must take into account the multiplicative impacts of incentives at the levels of the product issuer, investor, and investee. Moreover, they have to be examined in the context of global efforts and in line with the objectives of the EU Action Plan on Financing Sustainable Growth. Throughout the approval and monitoring phase, specific requirements and accurate information should be set in order to access and take use of such incentives.

# \* Experience of EU in the promotion of the responsibilities of banks for sustainability



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# THE GLOBAL GOALS

For Sustainable Development



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# \*The experience of the Deutsche bank



After covering all the policies in relation to sustainability found by us let's look at the Deutsche Bank's Sustainable finance framework to see how all the strategies and policies undertaken by EU government and also banks' stakeholders might have influenced the decisions made by banks towards solving some of the environmental issues.

- \* Deutsche Bank has shown its willingness towards contributions to sustainability. The UN Global Compact, the UN Guidelines for Responsible Investing, and the UN Guiding Principles on Business and Human Rights are only a few examples of globally recognized standards that the bank adheres to.
- \* The Deutsche bank decides whether it will finance some projects based on the following conditions: the environmental and social factors will be used to assess if the underlying economic activities are judged sustainable when a dedicated use of earnings can be identified. There are two essential factors to think about: First, initiatives that support, enhance, and safeguard the environment; second, initiatives that foster social development, particularly among underprivileged target populations.



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# \* Experience of Uzbekistan in the promotion of the responsibilities of banks for sustainability, comparative analysis

# \*Green tasks:

- \* Energy Efficiency Assessment
- \* Green Technology Consulting
- \* Funding for green projects
- \* Assessment of environmental and social risks
- \* Raising resources for green projects
- \* Working with donors of green projects
- \* Recommendations for reducing environmental and social risks
- \* Introduction of renewable energy sources



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# \*Green tasks



\*SQB provides mortgages for certain projects in construction and renovations which meet certain environmental standards, it also lends to small and medium businesses for business projects that meet criteria which characterizes them as being socially and environmentally responsible.



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# \* Benefits are provided towards the promotion of green financing

- \* Acceptable loan conditions
- \* Project technical support
- \* Green Technology Selection Usage
- \* Energy Saving

# \* Which methods of EU can be adapted in Uzbekistan



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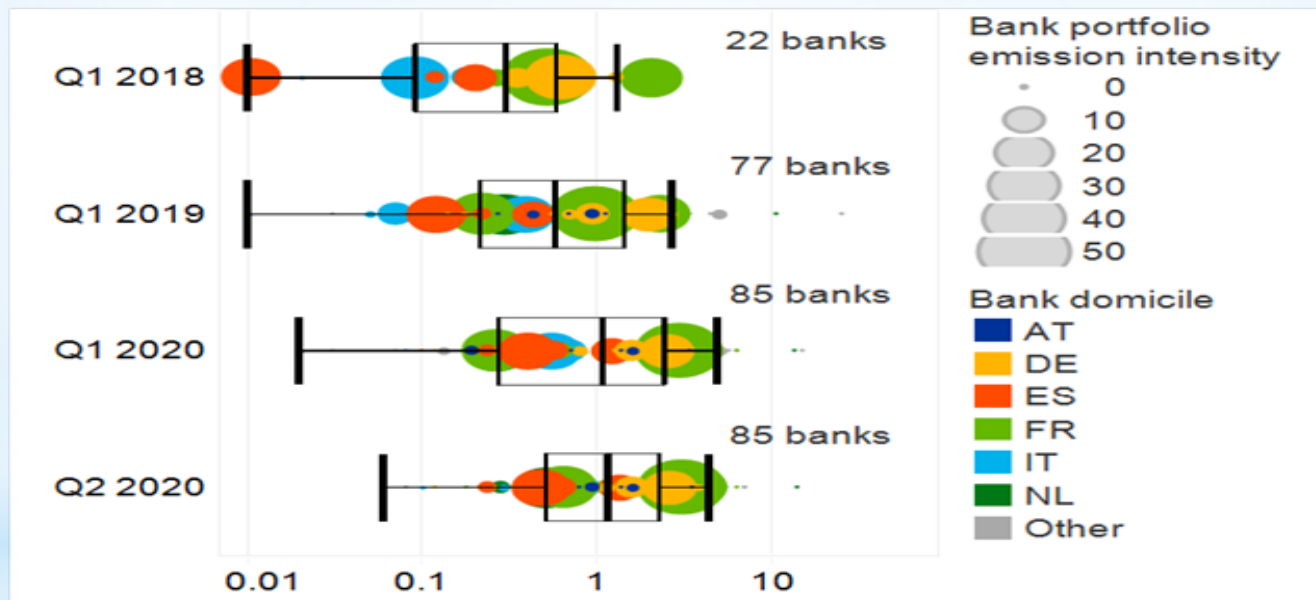
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# \*Green finance

## Share of green bond holdings in banks' securities portfolios

(box plots, percentage shares)







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