

Presentation topic :

Social Taxonomy of EU

Group: BDA-88

Team: "Juniors"

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PLAN:

1. Classification and the purpose of Social Taxonomy of EU
2. Achievements and affects of Social Taxonomy to EU. ESG.
3. How it can be adopted in Uzbekistan
4. A possible effects that Uzbekistan also can see under the influence of this platform



Classification and Achievements

Social taxonomy in the EU is an advanced classification system used to classify a variety of social phenomena, such as unemployment, poverty and inequality across regions. This taxonomic classification is part of the Regional Innovation Monitor (RIM) which allows for detailed comparison between regions in Europe and for informing policy makers about investment opportunities as well as changes in population composition.

Classification and Aims

We want to **make a positive impact** with actions that reflect our sustainability strategy and commitment
The Social taxonomy-based policy frameworks in the EU address various social issues such as:

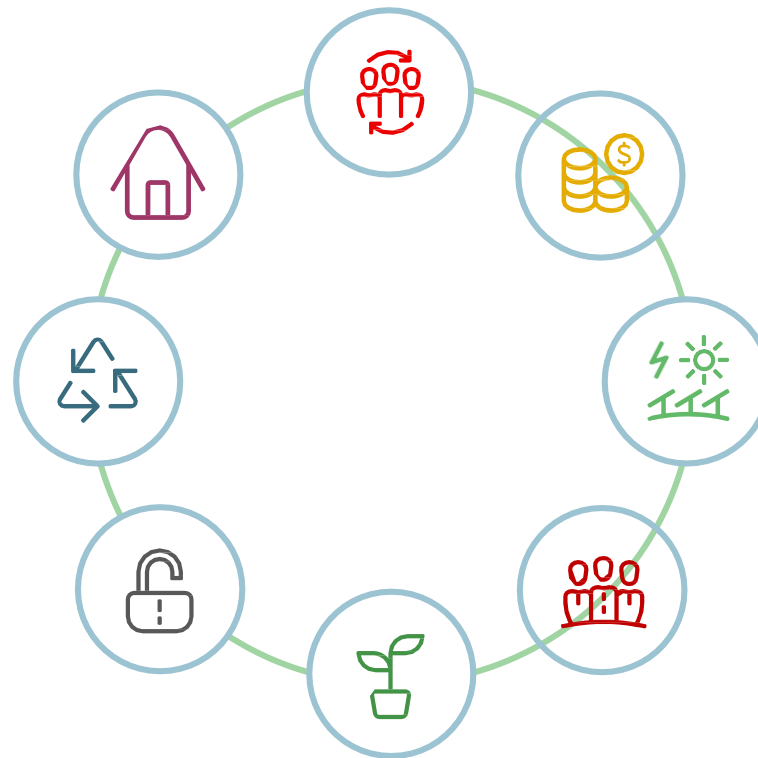
Inequalities

Migrant integration

full employment and
social progress

Welfare legislative
enforcements among
others

to reduce
greenhouse gas
emissions



“avoiding and
addressing child
labour or forced
labour”

Reducing the
negative impact of
economic activities

essential for
ensuring adequate
living standards

Enhancing the
inherent positive
impact of certain
economic activities

ESG (Environmental, Social and Governance).

ESG is a framework that helps stakeholders understand how an organization is managing risks and opportunities related to environmental, social, and governance criteria (sometimes called ESG factors). ESG is an acronym for Environmental, Social, and Governance. ESG takes the holistic view that sustainability extends beyond just environmental issues.

ESG (Environmental, Social, and Governance)

Examples of ESG Factors



Environmental

Physical risks of climate change
Transition risks of climate change
Greenhouse gas (GHG) emissions
Waste and pollution
Loss of biodiversity



Social

Labor standards
Human rights
Workplace health and safety
Data privacy breaches



Governance

Executive pay
Bribery & corruption
Business ethics

Source: Pictet Asset Management

ESG strategy

Our approach

As a responsible bank we place **sustainability at the centre of our core activities** to deliver on our purpose of helping people & business prosper.



Our vision

is to play a major role in the transition to a low carbon economy, supporting inclusive & sustainable growth and taking into account social and environmental risks & opportunities.



Our strategy

1. Sustainable Governance (G) objectives, to complement the EU's Environmental (E) and Social (S) Taxonomy.
2. Strengthening companies' requirements related to the corporate governance of ESG



Our main actions:






1. ESG Platform.
2. Enhancing positive impact.
3. Enabling activities.
4. DNSH(do no significant harm).

Green Finance

Green solutions for our individual, SMEs and Corporate customers

Building on our current offering of ESG products (launched in 2019), ESG continue to strengthen its sustainable finance proposition with **dedicated purpose and sustainability-linked financing**

ESG's green financing products and services are designed around **five key verticals**, adapted to the specific needs of our customers in all geographies

	What we finance	Our customers needs...
 Green buildings	Purchase, construction and refurbishment of energy-efficient buildings. Installation and refurbishment of renewable power systems that use 30% less energy.	Developer loans, private solar panel installation, smart meters, energy-efficient lighting, mortgages with an "A" or "B" energy rating.
 Clean mobility	Clean transport and infrastructure.	Leases of electric and hybrid vehicles (<50 g CO2 per passenger km) and financing for charging stations and bicycle lanes.
 Renewables	Renewable energy production and transport. Energy storage.	Financing of solar panels, wind farms and battery and storage battery production.
 Agro	Sustainable and protected agriculture. Land and forest conservation. Sustainable farming.	Financing of greenhouses, reduced irrigation systems, efficient machinery, reforestation and reduced fertilizer use.
 Circular economy	Activities to adapt to, or mitigate, climate change; preserve biodiversity; and boost the circular economy.	Financing of water, waste and soil treatment; greater energy efficiency; lower emissions; and conservation.

Main possible **effects** for Uzbekistan

1. Assessing and monitoring social progress by providing a more organized basis to measure socio-economic development.
2. Provide deeper insight into the current state of attainment gaps between socially disadvantaged groups such as those belonging to ethnic minorities or belonging to lower socioeconomic backgrounds.
3. It would allow for data-driven monitoring policies keeping up with swiftly changing dynamics within the even more rapidly changing external environment that Uzbekistan will have to contend with in coming years

Main possible **effects** for Uzbekistan

1. Resource allocation decisions based on insights from data collected from wide-spread surveys instead of relying merely on traditional methods not necessarily backed by evidence or scientific data..
2. Social Taxonomy could also help strengthen internal measures of guarding economic performance among Uzbeks so that economic inequalities are better tackled both regionally and nationally using tools like regional income targeting schemes and labour market interventions; both of which are greatly needed given a large income deficit that persists within different parts of Uzbekistan largely driven by education disparities.



To Conclude

While adapting Social Taxonomy frameworks will involve addressing challenges pertaining to data collection process among other things, it remains undeniable how much this model could potentially benefit social progress monitoring abroad particularly in Uzbekistan when accompanied with some form of effective implementation plan laid out either through government means or through additional collaborations implemented through emerging non-profit organisations operating all throughout Uzbek's vibrant cultural landscape.

Thank You For Your Attention



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